

COMMERCIAL LOAN APPLICATION SUMMARY

IMPORTANT APPLICANT INFORMATION: Federal law requires financial institutions to obtain sufficient information to verify your identity. You may be asked several questions and to provide one or more forms of identification to fulfill this requirement. In some instances we may use outside sources to confirm the information. The information you provide is protected by our privacy policy and federal law.

Joint Credit Requested: We intend to apply for joint credit. (initials) _____

Applicant's Name and Address	ONB BANK 975 34TH AVE NW, STE 101 ROCHESTER, MN 55901	Creditor's Name and Address Date Telephone # Taxpayer I.D.# Nature of Business Business Year End Date
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General Information

Legal Entity: Corporation Partnership Sole-Proprietorship Other

Authorization Resolution Dated: Submitted with Statement On File With Creditor To Be Provided

Income Tax Return Filed Through What Date: _____ Are Any Returns Being Contested or Audited: Yes No

Name of Accountant or Accounting Firm: _____

Names of Persons Authorized to Borrow Money on Behalf of and in the Name of the Applicant: _____

Loan Request

Amount Requested \$ Secured Unsecured Initial Request Additional Advance

Purpose of Loan _____ Terms _____

Financial Summary (See page 2 for explanation)

Financial Statement Submitted with this Summary. Current Financial Statement on File with Creditor.

Assets	Liabilities
Current Assets	Current Liabilities
Account/Trade Receivables	Long Term Liabilities
Inventory - Gross	Other Liabilities
Fixed Assets	Total Liabilities
Other	Net Worth (Total Assets minus Total Liabilities)
Total Assets	Total Liabilities and Net Worth

Profit and Loss

Additional Information Requested

From	To
Net Sales	Additional Information Requested
Gross Profit	
Net Operating Profit	
Net Profit/Loss	

Equal Credit Opportunity Notice

Were your gross revenues \$1,000,000 or less in your previous fiscal year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If you answered "yes" and the Creditor denies your business application for credit, you have the right to a written statement of the specific reasons for the denial. To obtain the statement please contact: within 60 days from the date you are notified of Creditor's decision. The Creditor will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. The notice at right describes additional protections extended to you.	NOTICE: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (providing the applicant has the capacity to enter into a binding contract), because all or a part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is:
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Definitions

1. **Current Assets** - Cash, marketable securities, accounts receivable - trade (net), inventory (net) and other current assets.
2. **Account/Trade Receivables** - All current accounts and notes and deferred notes, less reserve for bad debts.
3. **Inventory-Gross** - Value of finished goods, work in progress and raw materials.
4. **Fixed Assets** - Net value of all land, buildings, machinery, equipment, fixtures, furniture, etc.
5. **Total Assets** - All current assets, receivables, inventory, fixed assets and amounts due from officers and employees, investments, deferral/prepaid expenses, cash surrender value of life insurance policies and others.
6. **Current Liabilities** - Bank notes payable, other trade notes payable, accounts payable-trade, other accounts payable, due to officers and employees, taxes-income other, accrued expenses, long term debt due within one year, other current liabilities.
7. **Long Term Liabilities** - Notes, bonds, and mortgages and other accounts coming due in one year or more.
8. **Total Liabilities** - All current, long term and other liabilities.
9. **Net Sales** - All sales less discounts, charge-backs and allowances.
10. **Gross Profit** - Net sales less the cost of goods sold.
11. **Net Operating Profit** - Gross profit less: expenses, (selling, general and administrative, interest, depreciation), officer's compensation, provision for bad debt and other expenses.
12. **Net Profit or Loss** - Net operating profit, plus other income, less federal, state and local taxes.
13. **Gross Revenues** - Value of all sales and services provided prior to deducting discounts, charge backs and allowances. This amount is requested to determine Applicant's rights and Creditor's obligations under the Equal Credit Opportunity Act. The term has no exact accounting definition and Creditor will rely on value provided by Applicant.

Notice, Consent and Signatures

Ohio Residents: The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law. Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.

This information and the information provided on all accompanying financial statements and schedules is provided for the purpose of obtaining credit for the Applicant(s) or for the purpose of Applicant(s) guaranteeing credit for others. Applicant(s) acknowledge that representations made in this statement will be relied on by Creditor in its decision to grant such credit. This Statement is true and correct in every detail and accurately represents the financial condition of the Applicant(s) on the date given below. Creditor is authorized to make all inquiries it deems necessary to verify the accuracy of the information contained herein and to determine the creditworthiness of the Applicant(s). Applicant(s) will promptly notify Creditor of any subsequent changes which would affect the accuracy of this Statement. Creditor is further authorized to answer any questions about Creditor's credit experience with Applicant(s). Applicant(s) are aware that any knowing or willful false statements regarding the value of the above property for purposes of influencing the actions of Creditor can be a violation of federal law, 18 U.S.C. & 1014, and may result in a fine or imprisonment or both.

In addition, each individual signing below authorizes the Creditor to check their individual credit account and employment history and have a credit reporting agency prepare a consumer credit report on them.

By signing below, the undersigned agree(s) to all the terms and conditions beginning on page 1 through the bottom of page 2 of this Application.

By _____ Date _____ By _____ Date _____
Signature Signature Signature Date

By _____ Date _____ By _____ Date _____
Signature Signature Signature Date

For Creditor's Use Only

Date Application Received	Received By	Decision <input type="checkbox"/> Approved <input type="checkbox"/> Denied	Decision By	Date of Notification	Notification Given <input type="checkbox"/> Email or Text <input type="checkbox"/> Face-To-Face <input type="checkbox"/> Mail or Fax <input type="checkbox"/> Telephone
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Census Tract	Account No. or HMDA ULI		<i>Instruction: If this application for credit is HMDA reportable and one or more applicants are a natural person, have the separate HMDA Demographic Information form completed. Even if HMDA-reportable, do not complete the HMDA Demographic Information form for any guarantor.</i>	
The HMDA Demographic information was provided through:		<input type="checkbox"/> Mail or Fax <input type="checkbox"/> Email or Internet <input type="checkbox"/> Telephone Interview <input type="checkbox"/> Face-To-Face Interview (includes Electronic Media with Video Component)			